

VILLAGE OF JOHNSON CREEK TAX INCREMENT FINANCING DISTRICT #6

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TABLE OF CONTENTS

SECTION I. INTRODUCTION	1
SECTION II. DESCRIPTION OF HOW TAX INCREMENT DISTRICT #6 WILL PROMOTE THE ORDERLY DEVELOPMENT OF THE VILLAGE OF JOHNSON CREEK.....	4
SECTION III. TAX INCREMENT DISTRICT BOUNDARY DESCRIPTION AND EQUALIZED VALUES	4
Table 1: Valuation Test Compliance.....	4
Table 2: Parcel List and Current Value.....	5
Map 1b: Half Mile Boundary	7
SECTION IV. EXISTING USES AND CONDITIONS OF REAL PROPERTY	8
Map 2: Existing Land Use.....	9
Map 3: Future Land Use.....	10
Map 4: Zoning.....	11
SECTION V. PROPOSED PUBLIC WORKS AND ESTIMATED COSTS.....	12
Table 3: Priority Projects and Estimated Costs.....	17
Map 5: Proposed Public Improvements	18
SECTION VI. NON TAX REVENUES AND NON PROJECT COSTS	19
SECTION VII. ECONOMIC FEASIBILITY ANALYSIS.....	19
Table 4: Development Assumptions	21
Table 5: Projected Tax Increment Revenues by Year.....	22
Table 6: Projected Tax Increment District Expenses by Year	23
Table 7: Summary of Sources and Uses (Cash Flow).....	24
SECTION VIII. AVAILABLE FINANCING METHODS.....	26
SECTION IX. CONSISTENCY OF ACTIVITIES WITHIN TAX INCREMENT DISTRICT #6 WITH THE VILLAGE ZONING ORDINANCE, MASTER PLAN AND OTHER DEVELOPMENT ORDINANCES	27
SECTION X. ANNEXED PROPERTY	27
SECTION XI. ESTIMATE OF PROPERTY TO BE DEVOTED TO RETAIL BUSINESS	27
SECTION XII. STATEMENT ON RELOCATION.....	27
APPENDIX A. TID BOUNDARY LEGAL DESCRIPTION	28
APPENDIX B. IMPACT ON OVERLYING TAXING JURISDICTIONS	29
APPENDIX C: PLAN COMMISSION RESOLUTION RECOMMENDING ADOPTION OF TAX INCREMENT DISTRICT.....	30
APPENDIX D: VILLAGE BOARD RESOLUTION APPROVING THE PROJECT PLAN	32
APPENDIX E: JOINT REVIEW BOARD RESOLUTION APPROVING THE PROJECT	33

APPENDIX F: VILLAGE ATTORNEY OPINION 35

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SECTION I. INTRODUCTION

Project Background

The Village of Johnson Creek proposes to create Tax Increment District #6 (TID #6) on the northern side of the Village as a “mixed-use” District. The proposed boundaries of TID #6 include areas between State Hwy 26 and Waldman Lane along Remmel Drive.

The District is proposed as a “mixed use” TID, which may include a combination of industrial, commercial, and residential uses. In the immediate future, the Village anticipates residential development on parcel #2.

This project plan for TID #6 has been prepared in compliance with Wis. Stat. §66.1105. The project plan establishes the need for the project, lists the public improvements within the District, provides an estimated time schedule for completion of the projects and their estimated costs. This project plan is to be adopted by resolution by the Village Board on recommendation of the Village Plan Commission as the official plan and guide for public and private sector development within the boundaries of TID #6.

Implementation of the project plan and construction of the public improvements listed will require a case-by-case authorization by the Village Board. Public expenditures for projects listed in the project plan should and will be based on market conditions and the status of development at the time a project is scheduled for construction. The Village Board is not mandated to make the public expenditures described in this plan but is limited to the types of expenditures listed herein. Changes to the types of projects will require a formal amendment to the project plan with public review (including meetings with the Joint Review Board and Plan Commission public hearing) and Village Board approval. Redistribution of project costs within the budget estimates will not require an amendment to the plan, provided that the projects meet the purpose and intent of the District.

As required by Section 66.1105(4)(f), Wis. Stats., a copy of this project plan will be submitted to the Department of Revenue and used as the basis of their certification of Tax Increment District #6 in the Village of Johnson Creek.

Type of District, Size and Location

TID #6 is proposed to be a mixed-use district suitable for institutional, commercial/mixed use, and residential development. It is comprised of four parcels totaling approximately 24 acres. No wetlands are found on these parcels. As of January 1, 2025, the estimated base value of the land, improvements and personal property located within the District is \$2.2 million. A map of the proposed boundaries is located in Section III of this plan. Per Wis. Stat. 66.1105.2(cm), newly platted residential uses in the District will comprise less than 35% of the total area.

Estimated Total Project Expenditures

The purpose of TID #6 is to provide the necessary improvements in public infrastructure to encourage economic development and increase property values. During the 15-year expenditure period permitted under the Tax Increment Law, a total of \$5.3 million in priority project costs are proposed.

The Village expects to evaluate and use several alternative financing methods for the projects in order to provide overall lower costs of financing, preserve debt capacity, mitigate risk to the

Village, and provide other advantages as determined by the Village Board. The Village Board is not mandated to make the public expenditures in this plan. The public expenditures are an itemization of TIF-eligible project costs that the Village may undertake as well as a guide for the Plan Commission and Village Board to assist them in the decision-making process for public expenditures. Redistribution of project costs within the total budget estimate will not require amendments to the plan, provided that the project meets the purpose and intent of TID #6.

Economic Development

As a result of the creation of this District, the Village projects that additional land and improvements value of approximately \$20.8 million will be created as a result of development and appreciation in the value of the existing properties. Section VII of this Plan provides detailed assumptions as to the timing of new development and associated values. In addition, creation of the District is expected to result in other economic benefits as detailed in the Summary of Findings hereafter.

Expected Termination of District

Based on the Economic Feasibility Study located in Section VII of this plan, this District is expected to generate sufficient tax increments to recover all project costs by the year 2044, within the 20-year maximum life of this District.

Summary of Findings

As required by Wis. Stat. §66.1105, and as documented in this Project Plan and the exhibits contained and referenced herein, the following findings are made:

1. That “but for” the creation of this District, the development projected to occur as detailed in this Project Plan: 1) would not occur; or 2) would not occur in the manner, at the values, or within the timeframe desired by the Village.
 - To support development within the District, the Village will need to make a substantial investment to pay for the costs of necessary public infrastructure. Due to the extensive investment required, the Village has determined that development of the area will not occur solely as a result of private investment. Accordingly, the Village finds that absent the use of TIF, development of the area is unlikely to occur.
2. The economic benefits of the Tax Incremental District, as measured by increased employment, business and personal income, and property value, are sufficient to compensate for the cost of the improvements. In making this determination, the Village has considered the following information:
 - As demonstrated in the Economic Feasibility Section of this Project Plan, the tax increments projected to be collected from the residential redevelopment of parcel #2 are expected to be sufficient to pay for the proposed project costs.
 - Any increment generated by other new residential, commercial or industrial construction may provide additional funding for infrastructure and development incentives
3. The benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing jurisdictions.

- If approved, the District's creation would become effective for valuation purposes as of January 1, 2025. As of this date, the values of all existing development would be frozen, and the property taxes collected on this base value would continue to be distributed amongst the various taxing entities as they currently are now. Taxes levied on any additional value established within the District due to new construction, renovation or appreciation of property values occurring after January 1, 2025, would be collected by the TID and used to repay the costs of TIF-eligible projects undertaken within the District.
 - Since the development expected to occur is subject to extraordinary site preparation costs, it is unlikely to take place or in the same manner or timeframe without the use of TIF. Since the District will generate economic benefits that are more than sufficient to compensate for the cost of the improvements, the Village reasonably concludes that the overall benefits of the District outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing jurisdictions. It is further concluded that since the "but for" test is satisfied, there would, in fact, be no foregone tax increments to be paid in the event the District is not created. As required by Wis. Stats. §66.1105(4)(i)4., a calculation of the share of projected tax increments estimated to be paid by the owners of property in the overlying taxing jurisdictions has been made and can be found in Appendix B of this plan.
4. The improvement of such area is likely to enhance significantly the value of substantially all of the other real property in the District.
 5. The equalized value of taxable property of the District, plus the value increment of all other existing tax incremental Districts within the Village, does not exceed 12% of the total equalized value of taxable property within the Village.
 6. Lands in the District proposed for newly platted residential use comprise less than 35% of the total area of the District.
 7. The Village estimates that 0% of the territory within the District may be suitable for retail business at the end of the District's maximum expenditure period pursuant to Wis. Stats. § 66.1105(5)(b) and 66.1105(6)(am)1.
 8. The Project Plan for the District in the Village is economically feasible and is in conformity with the comprehensive plan of the Village.
 9. Wis. Stats. § 66.1105(2)(f)3 requires a minimum of 3 dwelling units per acre in newly-platted development. All residential development anticipated in the District will be on existing platted land and will not require a new plat.
 10. 90% of the parcels within the District will have a commercial or residential use. This is in compliance with Wis. Stats. § 66.1105(4)(gm)(4)(a) requirement for at least 50% of the area to be suitable for mixed-use development.

SECTION II. DESCRIPTION OF HOW TAX INCREMENT DISTRICT #6 WILL PROMOTE THE ORDERLY DEVELOPMENT OF THE VILLAGE OF JOHNSON CREEK

Tax Increment Financing District #6 has been created for the purpose of promoting the orderly development of this area in the Village of Johnson Creek. The District will help to finance the infrastructure needed to accommodate an infill residential development along Rimmel Drive, consisting of approximately 176 housing units. The anticipated uses within TID #6 are consistent with the Village of Johnson Creek Comprehensive Plan.

SECTION III. TAX INCREMENT DISTRICT BOUNDARY DESCRIPTION AND EQUALIZED VALUES

The boundaries of TID #6 are officially designated on Map 1a and include the parcels listed in Table 2 below (see Appendix A for a legal description). This boundary encompasses areas between State Hwy 26 and Waldman Lane along Rimmel Drive.

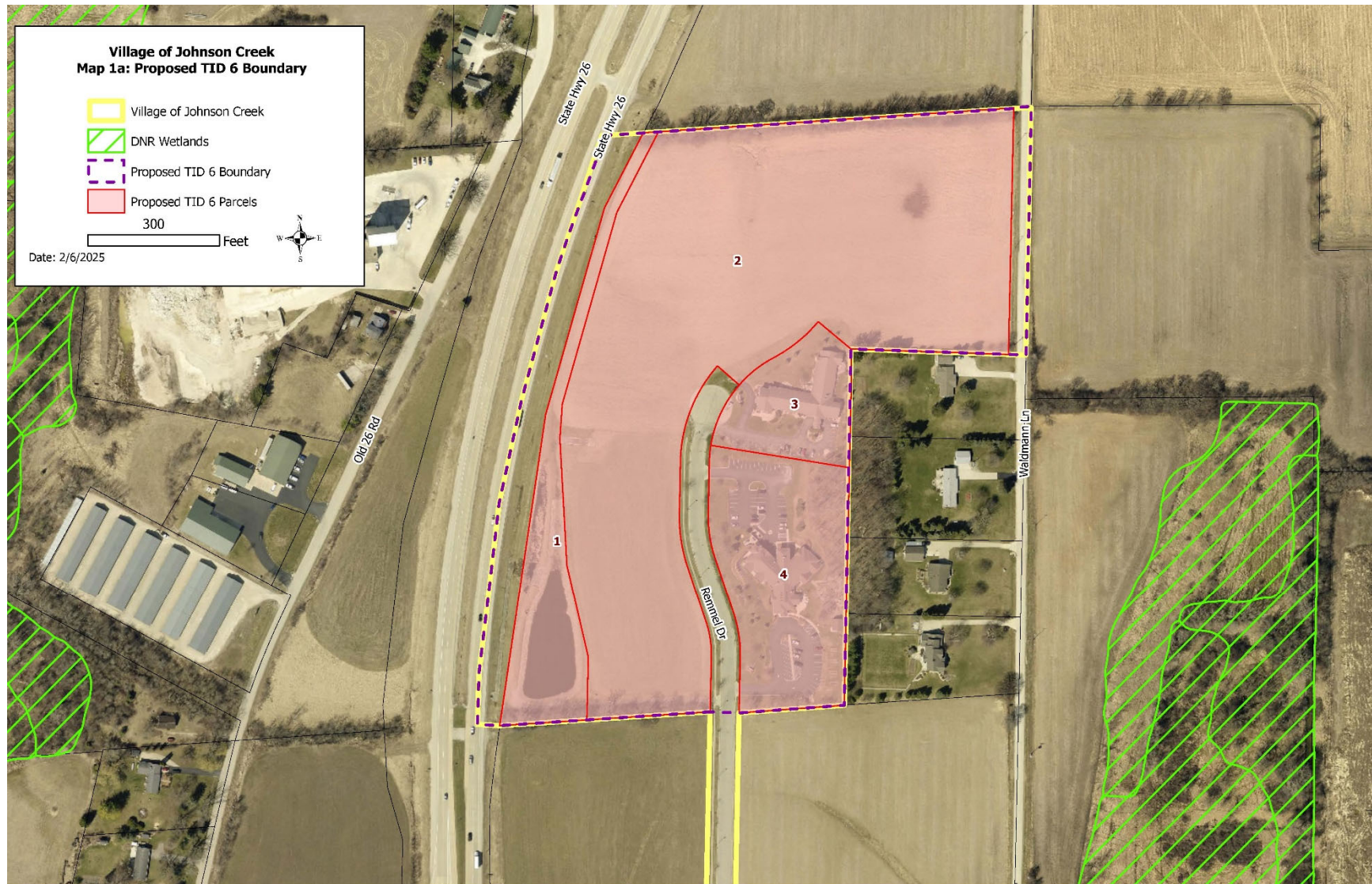
As of January 1, 2025, the real and personal property in Tax Increment District #6 had an assessed value of \$2,202,500. The Village's total equalized value was \$579,197,500. The projected base value of property in TID #6 plus \$4,355,800 in value increment in the Village's existing TID #4 equals \$6,558,300, or 1.13% of the Village's total. Additionally, the projected base value of property in TID #5 is \$19,466,800, resulting in 4.49% of the Village's total. This is less than the 12% maximum currently permitted under the Tax Increment Law, as demonstrated in Table 1.

Table 1: Valuation Test Compliance

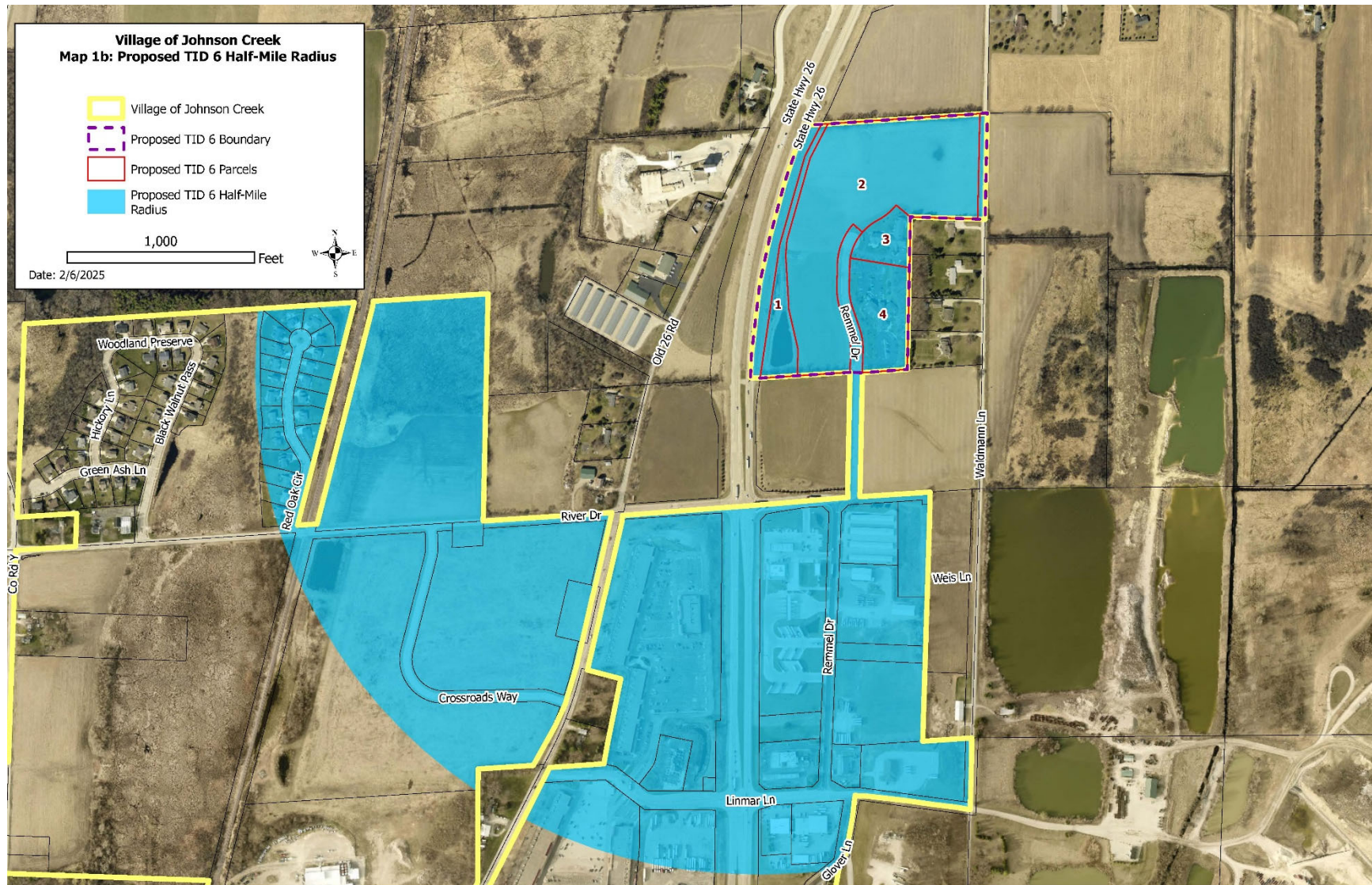
Total Village EAV		\$579,197,500
12% of Village EAV		\$69,503,700
Increment of Existing TIDs		
TID #4	0.75%	\$4,355,800
Total Existing Increment	0.75%	\$4,355,800
Total TID #5 Projected Base Value	3.34%	\$19,466,800
Total TID #6 Projected Base Value	0.38%	\$2,202,500
New TID value for 12% test	3.74%	\$21,669,300
Total Value Subject to 12% Test	4.49%	\$26,025,100

Table 2: Parcel List and Current Values

Map ID	Tax ID	Owner	Acres	Wetland Acres	Developable Acres	Land Value	Improve Value	Total Value
1	141-0715-0644-008	WWGC LLC	2.3	0	2.3	\$13,900	\$0	\$13,900
2	141-0715-0641-001	WWGC	16.4	0	16.4	\$5,500	\$0	\$5,500
3	141-0715-0641-002	SAPPHIRE HOLDINGS LLC	1.6	0	1.6	\$258,500	\$1,924,600	\$2,183,100
4	141-0715-0644-000	RAINBOW HOSPICE CARE INC	3.7	0	3.7	\$0	\$0	\$0
Totals			24.0	0	24.0	\$277,900	\$1,924,600	\$2,202,500

Map 1a: Proposed Boundary

Map 1b: Half Mile Boundary



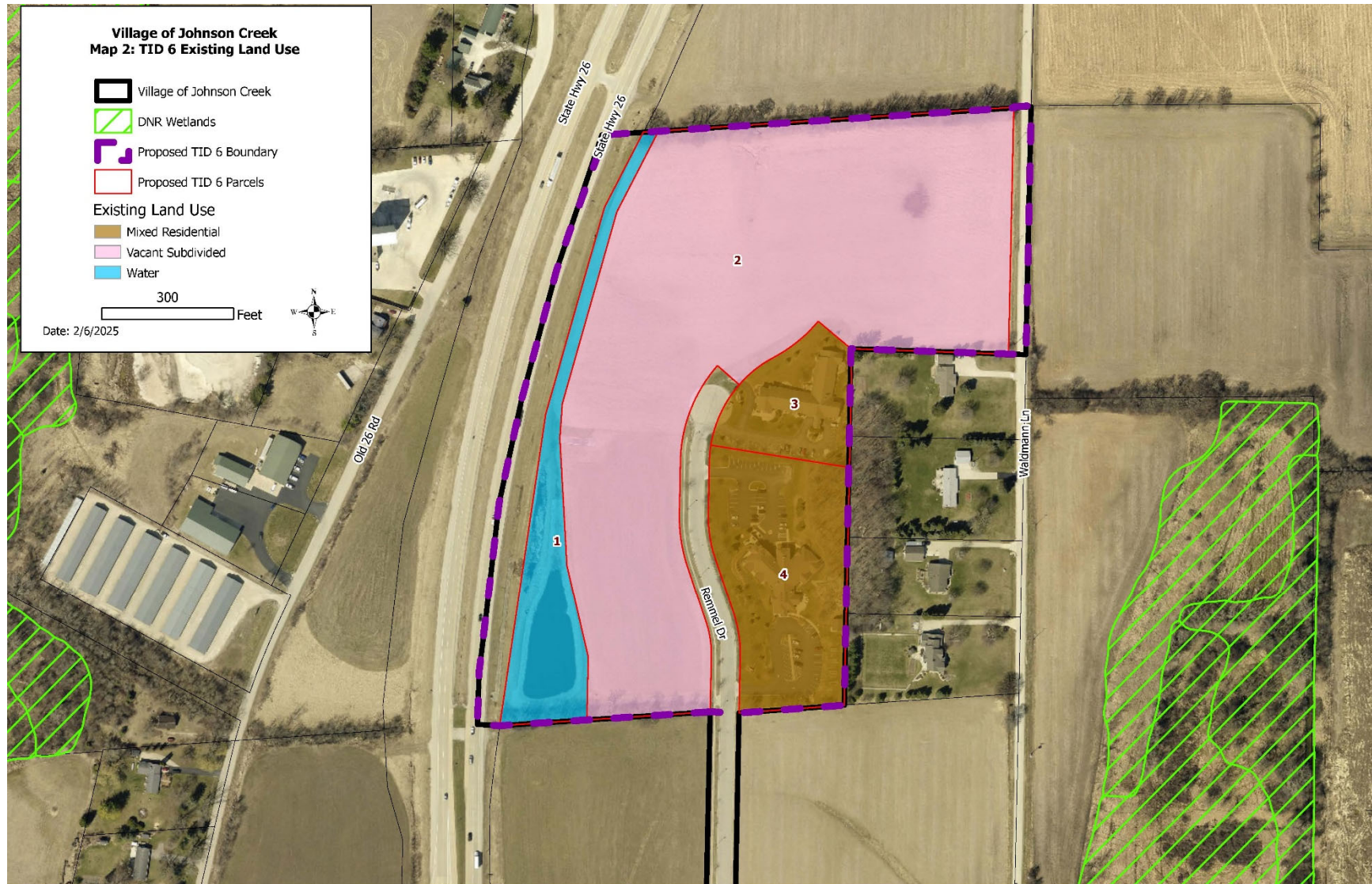
SECTION IV. EXISTING USES AND CONDITIONS OF REAL PROPERTY

Map 2 depicts existing land uses for the District. There are no wetlands within the proposed TID #6 boundary.

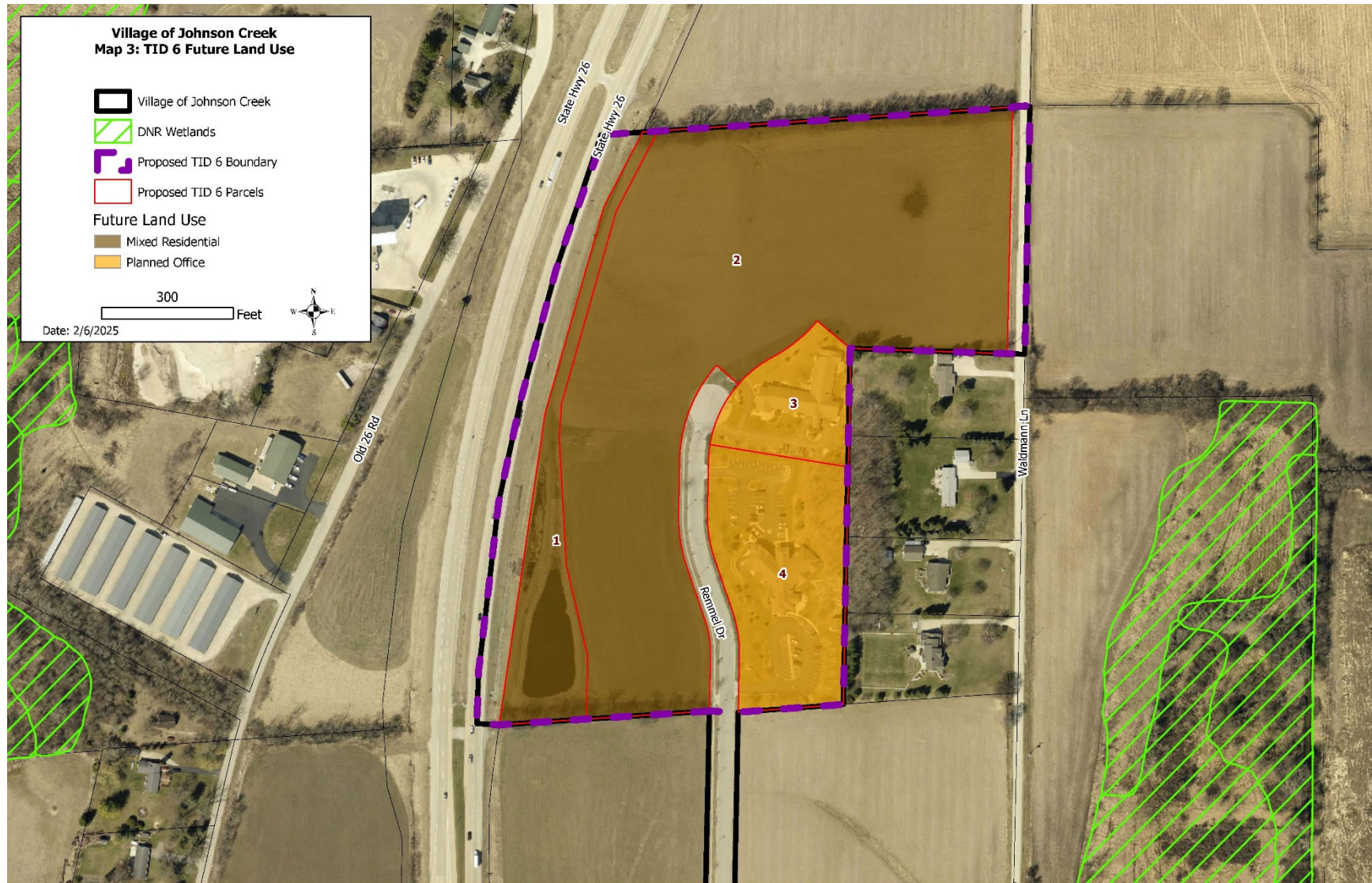
Map 3 depicts future land use and compliance with the statutory limit of 35% of land designated for newly platted residential use. The Tax Increment Law includes a statutory limit of 35% of land designated for newly platted residential use within a mixed-use district. The new residential development proposed for Parcel 2 is on existing platted land and will not require a new subdivision plat. This results in 0% of the District's area designated for newly platted residential.

Parcel 1 contains a stormwater pond, Parcel 2 is anticipated for new residential development, Parcel 3 is an assisted living facility, and Parcel 4 is zoned Planned Office and is a commercially operated hospice facility, comprising 90% of the total land area. This meets the requirements of Wis. Stats. § 66.1105(4)(gm)(4)(a) for over 50% of land area in the District to be suitable for mixed use development.

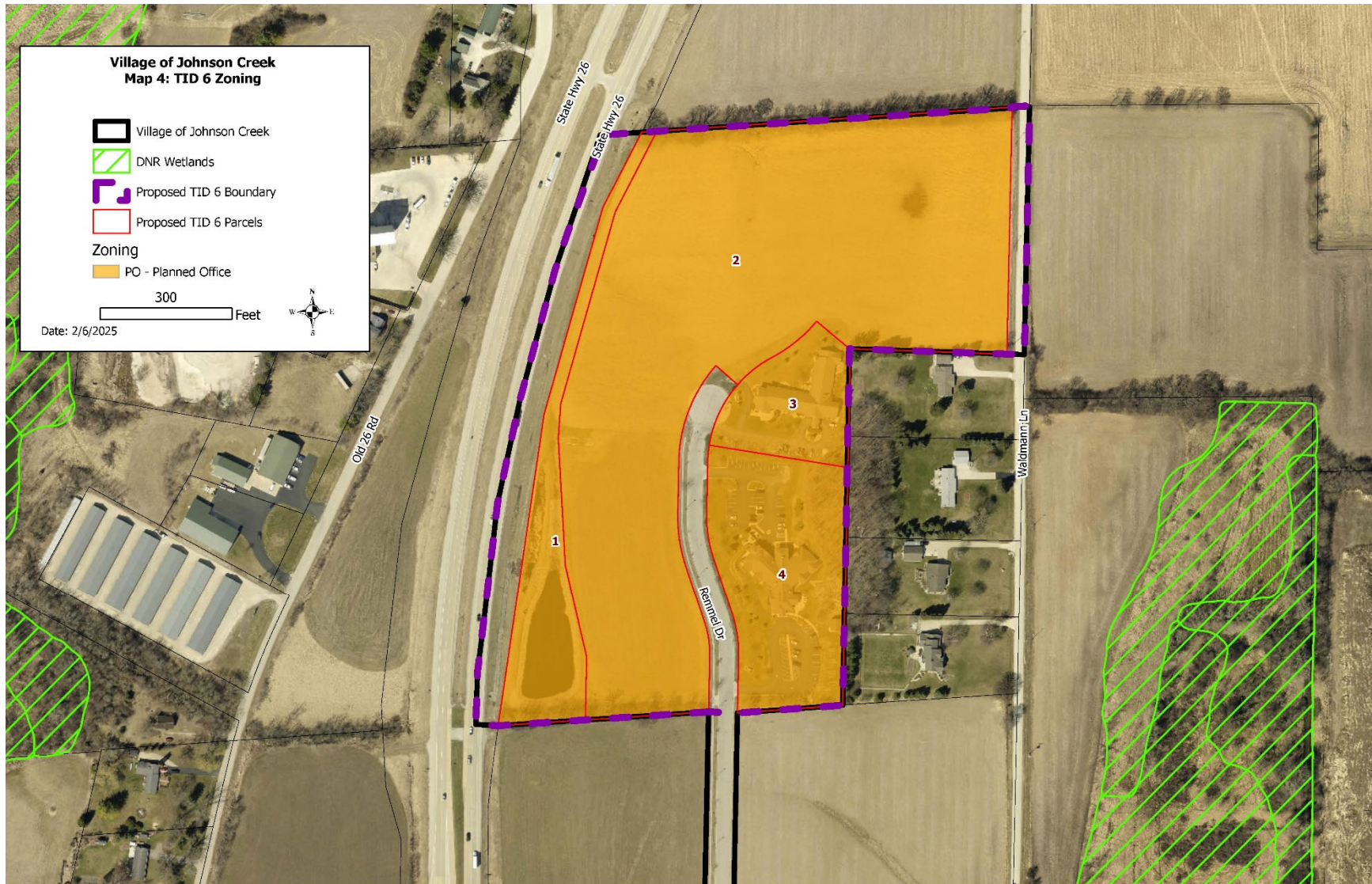
Map 4 details the zoning districts within TID #6.

Map 2: Existing Land Use

Map 3: Future Land Use



Map 4: Zoning



SECTION V. PROPOSED PUBLIC WORKS AND ESTIMATED COSTS

Per the Joint Review Board's approval of this TID #6 project plan, the total level of authorized spending on direct project costs for TID #6 will be \$5.3 million, exclusive of interest and finance charges, to facilitate growth and development over the District's 20-year life. As shown on Table 6 in Section VII, the Village does not anticipate additional interest and finance charges.

Below are descriptions of the major public improvement categories, which are necessary and standard improvements for promoting mixed-use redevelopment of the area. In addition to a general description, each category contains a list of the following types of proposed expenditures. These project expenditures are listed in Table 3, and their general locations shown on Map 5.

Priority Expenditures are those that the Village intends, but is not required, to undertake based on the projected tax increments to be received from the future redevelopment projects described in Section VII.

Expenditures within a Half-mile are those priority projects, or portions thereof, that may occur within one-half mile of the District boundary per Wis. Stats. §66.1105(2)(f)1.n. and are shown in the descriptions below with an asterisk (*). In most cases, projects outside of the District boundary are incidental to or extensions of projects with the boundary that continue out of the District in order to be fully complete and of the greatest benefit to the District. All other expenditures within a half-mile not specifically identified herein will require an amendment to this project plan and approval of the Joint Review Board.

Contingent Expenditures are those the Village may undertake provided sufficient tax increments become available to pay for them. The tax increments projected to be received from the future redevelopment projects described in Section VII are not thought to be sufficient to cover the Contingent Expenditures and, therefore, these expenditures are not included in the financial feasibility analysis contained in Section VII. However, should additional tax increments be generated, then the Village may use them to undertake these projects.

Consistent with the goals and purposes of the District as articulated in this project plan, all project expenditures are intended to promote orderly development, stimulate commercial revitalization, create jobs, enhance the value of property, and broaden the property tax base of the Village of Johnson Creek and the overlying taxing jurisdictions. Below are descriptions of those projects that are considered necessary and standard costs for promoting redevelopment within the District. In addition to a general description of eligible costs, some project categories contain a list of priority projects the Village intends - but is not required - to undertake based on the projected tax increments to be received from property in the District.

Implementation and construction of the proposed projects identified herein will require case-by-case authorization by the Village Board. Public expenditures for projects listed in this project plan should and will be based on market conditions and the status of development at the time a project is scheduled for construction. The Village Board is not mandated to make the public expenditures described in this plan. Redistribution of project costs within the total spending estimate will not require an amendment to the project plan provided that the expenditures meet the purpose and intent of the District as expressed in the plan. Scheduling of project activities

will be monitored to ensure that the projected economic stimulation is occurring prior to proceeding with other project activities. This monitoring will occur on an annual basis. If economic conditions are not altered by the proposed project activity, other project activities may be delayed and/or removed from the project schedule. The goal of the proposed projects is to provide the public improvements and inducements necessary to attract and stimulate private reinvestment and redevelopment.

The infrastructure project costs shown on Table 3 are preliminary estimates provided by the Village's engineering consultant that may be adjusted and refined. The adjustments and refinements may include changing the year in which a project activity is undertaken and reallocating the cost of specific projects within the limitation of the total estimated project costs. The Village reserves the right to increase these costs to reflect inflationary increases and other uncontrollable circumstances between 2025 and the time of construction. The Village also reserves the right to increase certain project costs to the extent others are reduced or not implemented without amending the project plan. The tax increment allocation is preliminary and is subject to adjustment based upon the implementation of this project plan. Other adjustments to this project plan will be made on the recommendation of the Plan Commission to be reviewed and acted upon by the Village Board.

1. Capital Costs

These costs may include, but are not limited to: the actual costs of the construction of public works or improvements; new buildings, structures, and fixtures; the demolition, alteration, remodeling, repair or reconstruction of existing buildings, structures and fixtures other than the demolition of listed historic properties; the use of sustainable ("green") building features and renewable and on-site energy systems; the acquisition of equipment to service the District; the removal or containment of, and the restoration of, soil or groundwater affected by environmental pollution; the clearing and grading of land, and waterway improvements to improve navigation, recreation and water quality. Also included are on-street and off-street parking facility improvements including: repair, expansion, reconfiguration and construction of existing and new parking facilities; developer assistance with parking; directional and regulatory signage; landscaping, screening and beautification of parking facilities; and similar improvements necessary to serve the parking needs of the District. Such projects may occur within the District or within a half-mile of the District as necessary to further District goals. The cost of land acquisition, design, construction management, and other soft costs related to any of the above also may be included.

Priority Projects

Although the Village is not intending to undertake Capital Costs on its own, such projects undertaken by private entities within the District are eligible for funding as part of any Economic Development Incentives that may be offered as part of a development agreement.

2. Infrastructure

These costs include, but are not limited to, that portion of costs related to the construction or alteration of: sewerage treatment plants, water treatment plants, storm water detention/retention and treatment facilities, and other environmental protection devices including sustainable features for any of the foregoing as well as renewable and on-site energy systems related thereto; storm and sanitary sewer lines; water lines; amenities on streets; bike paths, trails and related

facilities; and the rebuilding and expansion of streets, the construction, alteration, rebuilding or expansion of which are necessitated to carry out the goals of this project plan within the District and within a half-mile of the District. Infrastructure also can be installed further outside of the District if required to carry out the project plan, but only the portion which directly benefits the District is an eligible cost. The cost of land acquisition, design, construction management, and other soft costs related to any of the above also may be included.

Priority Projects

- A. Well 4/ Lift Stations (prorated)*
- B. Sanitary Sewerage Treatment Plant (prorated)*
- C. Remmel Drive Road Improvements

Contingent Projects

- A. Water Tower (prorated)*

3. Real Estate Acquisition and Relocation

These costs include, but are not limited to, any deficit incurred resulting from the purchase of property for public use or the resale or lease as lessor by the Village of real or personal property for consideration that is less than its cost to the Village. Also included are relocation payments made in certain circumstances as the result of the Village acquiring property within the District.

Priority Projects

The Village may deem it necessary to acquire property in this area to further the development initiatives outlined in this Project Plan. The Village has not earmarked specific properties for acquisition but intends to be prepared in the event acquisition is necessary to achieve development objectives.

4. Economic Development Incentives

These costs include, but are not limited to, cash grants, loans, incentives, and any expenditures of the type described in any of the other categories listed in this section by or on behalf of a developer in order to induce development and ensure project feasibility. All development projects that receive some form of direct or indirect TIF participation will first enter into a development agreement approved by the Village Board that specifies the terms of the TIF contributions and the obligations of the receiving property or business owner. Such contributions may be in the form of direct cash grants or in “pay-as-you-go” payments over time.

Priority Projects

Economic Development Incentive payments may be provided to landowners, businesses, or leasees anywhere within the District. The amount and form of TIF participation for a particular project, if any, will be determined on a project-by-project basis as described in a project development agreement depending upon a project’s specific needs, funding availability, and the project’s consistency with the goals and objectives stated in this plan and other Village plans and policies. For the purposes of Table 3, all such incentives are assumed to be provided as pay-as-you-go payments to developers over the remaining life of the district.

5. Administrative and Professional Services

These costs include, but are not limited to, those costs incurred for architectural, planning, engineering, financial, marketing and market analysis, legal advice, and other services necessary to implement this Plan. Among other services, these may include developer recruitment and negotiations, capital improvement and infrastructure design, site design, public space design, and similar services whether conducted by Village staff, contractors, or one or more of the Village's partner agencies. In addition, these costs include ongoing administration of the District, including cost recovery for service demands necessitated by and specific to the District's development as well as the completion of required annual reports, forms and audits, and similar efforts.

Priority Projects

Active project management will be a key activity and expenditure for successful implementation of the TID #6 project plan. It is the intent of the Johnson Creek Village Board to offer a wide range of services which may include, but are not limited to: recruitment of appropriately-qualified developers for each potential redevelopment site; marketing the District for potential businesses; providing low-interest loans and/or interest write-downs for property rehabilitation and redevelopment; site acquisition and preparation; and cost recovery for service demands necessitated by and specific to the District's development. In addition, implementation of this Plan may include the following general tasks, which Village staff, contractors or partner organizations may reasonably undertake at the Village's discretion:

- Conducting more detailed planning and engineering studies;
- Developing more refined land use and redevelopment plans for implementation;
- Developing standards for which development within the District will need to conform;
- General guidance and referral of actions to Village committees and the Village Board;
- Establishing and managing an economic development master fund;
- Identifying and applying for additional non-TIF revenue sources such as grants;
- Public infrastructure construction oversight;
- Developing and implementing a business marketing plan;
- Developer recruitment;
- Business recruitment;
- Preparation of annual reports and submittal of required forms and fees to the state Department of Revenue; and
- Conducting audits.
- Payments to the Town for recently annexed parcels

6. Finance Charges and Interest

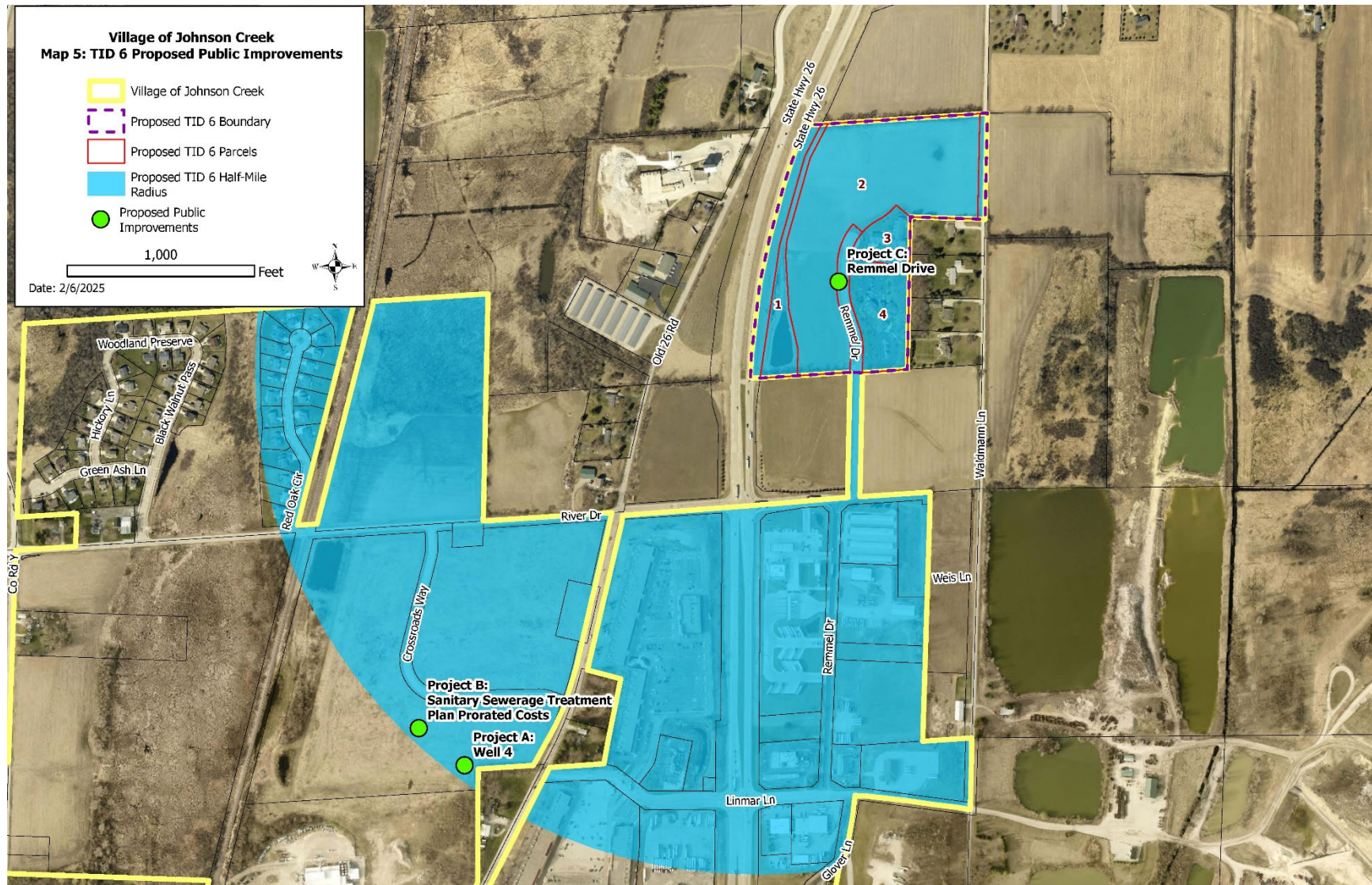
Finance charges and interest include, but are not limited to, interest paid on debt obligations incurred to pay for project costs, debt issuance costs, capitalized interest, coverage and reserve funds, and costs of redemption prior to maturity. This also may include interest paid to developers under pay-as-you-go provisions included in an approved development agreement.

Priority Projects

As described in Section VII, the Village does not anticipate a standard borrowing for TID #6. The Village anticipates infrastructure costs to be paid from increment already generated throughout the life of the TID. The level of borrowing, timing, interest rates, and finance charges are estimates and will likely vary based on economic conditions and projected District cash flows at the time the obligations are incurred. Therefore, the costs shown in Section VII are subject to change without having to amend this plan.

Table 3: Priority Projects and Estimated Costs

#	Project Category/Description	Cost Estimate
Capital Costs		
	[none]	
Infrastructure		
A	Well 4 costs (prorated)*	\$65,000
B	Sanitary Sewerage Treatment Plant (prorated)*	\$34,300
C	Rommel Drive Road Improvements	\$243,045
Real Estate Acquisition and Relocation		
	[none]	
Economic Development Incentives		
	Development Incentives (subject to development agreement)	\$4,814,400
Administration and Professional Services		
	Administrative Projects	\$175,000
Finance Charges and Interest		
	Finance Charges and Interest	\$0
Total Priority Project Expenditures		\$5,331,745

Map 5: Proposed Public Improvements

SECTION VI. NON TAX REVENUES AND NON PROJECT COSTS

Although the Village may pursue grants and other funding sources to help pay for some of the project costs identified herein, the success of such efforts is hard to predict. Accordingly, the full costs attributable to TID #6 have been shown.

For projects where the District would pay only a prorated share of the total cost, only the District's share has been included. Accordingly, there are no non-project costs included in this Plan.

SECTION VII. ECONOMIC FEASIBILITY ANALYSIS

The information and exhibits contained within this Section demonstrate that the proposed District is economically feasible insofar as:

- The Village has available to it the means to secure the necessary financing required to accomplish the projects contained within this Plan. A listing of "Available Financing Methods" is included in Section VIII.
- The Village expects to complete the projects in one or multiple phases, and can adjust the timing of implementation as needed to coincide with the pace of private development. A discussion of the phasing and projected timeline for project completion is discussed under "Plan Implementation" within this Section.
- The development anticipated to occur as a result of the implementation of this Plan will generate sufficient tax increments to pay for the cost of the projects. Within this Section are tables identifying: 1) the development expected to occur, 2) a projection of tax increments to be collected resulting from that development and other economic growth within the District, and 3) a cash flow model demonstrating that the projected tax increment collections and all other revenues available to the District will be sufficient to pay all Project Costs.

Table 3: Priority Projects and Estimated Costs (Section V), lists the priority projects and provides an estimated total cost for each category and/or project throughout the District's life. Hard costs are expected to be financed and built within 1-2 year time frames, while soft costs for discretionary payments, administration and professional services, and finance charges/interest represent ongoing expenses. All costs are shown in 2025 dollars.

Within this section are the several additional tables that, together, provide a cash flow model demonstrating that the projected tax increment collections and all other revenues available to the District will be sufficient to pay all project costs.

Each project will need to be addressed on an individual basis through negotiations and a review of project finances ultimately resulting in a development agreement. Each project also will be reviewed in a manner addressing the criteria of job creation, tax increment creation, and similar development criteria. One development project may address certain criteria while another may address different criteria. Consequently, the Village Board will review each project individually and make its determinations based on the project's implementation goals. The Village reserves the right to implement only those projects that remain viable as the Plan period proceeds.

Table 4: Development Assumptions by Year, provides a more detailed schedule of expected development in TID #6 based on the potential for expansion or redevelopment potential of

selected parcels over the life of the District. The actual pace of development is difficult to predict, but it is the Village's goal to capture increment value from new construction projects to spur additional growth within the District over the next 20 years. A reasonable estimate places the value increment from new construction within the District at approximately \$20.8 million with most of the projected new value anticipated within the first 10 years of the TID in the form of new development activity.

Table 5: Projected Tax Increment Revenues by Year, estimates the tax increment to be generated from new construction in the District. Note that there is a one-year lag until the value of new construction is added to the tax roll and a two-year lag until the project generates tax increment. Based on the type and intensity of development calculated in Table 4, new construction in the District is projected to yield a tax increment of \$6.7 million. Increment estimates are based on assessment data for comparable properties currently paying taxes in the Village of Johnson Creek.

Financing for certain priority projects listed in Table 3 will be made on a case-by-case basis. The Village intends to pay for all infrastructure costs out of increment that has been generated from new development without needing to borrow for funds. However, future borrowing could be a mix of Interfund Borrowing, General Obligation, Revenue Bonds, and Special Assessment B Bonds in order to keep borrowing flexibility on future Village projects. (See Section VIII for detailed descriptions of these and other financing methods available to the Village.)

Table 6: Projected Tax Increment District Expenses by Year estimates the expenses within the District. Based on the projects predicted to occur, the District is expected to incur approximately \$5.3 million throughout the life of the district.

Table 7: The District is expected to close on time, if not earlier, in 2044 with a projected positive cash balance of \$2 million, demonstrating its economic feasibility. This amount is subject to change without having to amend this Project Plan and will vary depending upon the types of financing selected and the associated costs involved.

Table 4: Development Assumptions

TIF Year	Construction Year	Collection Year	Residential	Total Development Value Increment by Year	Cumulative Value Increment
1	2025	2027		\$0	\$0
2	2026	2028		\$0	\$0
3	2027	2029	\$10,384,000	\$10,384,000	\$10,384,000
4	2028	2030	\$10,384,000	\$10,384,000	\$20,768,000
5	2029	2031		\$0	\$20,768,000
6	2030	2032		\$0	\$20,768,000
7	2031	2033		\$0	\$20,768,000
8	2032	2034		\$0	\$20,768,000
9	2033	2035		\$0	\$20,768,000
10	2034	2036		\$0	\$20,768,000
11	2035	2037		\$0	\$20,768,000
12	2036	2038		\$0	\$20,768,000
13	2037	2039		\$0	\$20,768,000
14	2038	2040		\$0	\$20,768,000
15	2039	2041		\$0	\$20,768,000
16	2040	2042		\$0	\$20,768,000
17	2041	2043		\$0	\$20,768,000
18	2042	2044		\$0	\$20,768,000
19	2043	2045		\$0	\$20,768,000
20	2044	2046		\$0	\$20,768,000
Totals			\$ 20,768,000	\$ 20,768,000	

Table 5: Projected Tax Increment Revenues by Year

TIF Year	Const. Year	Collection Year	Prior Year Value	Value Increment Added	Cumulative Value Increment	Total Value	Tax Rate	Annual Tax Increment	Cumulative Tax Increment
1	2025	2027	\$0	\$0	\$0	\$0	0.01858	\$0	\$0
2	2026	2028	\$0	\$0	\$0	\$0	0.01858	\$0	\$0
3	2027	2029	\$0	\$10,384,000	\$10,384,000	\$10,384,000	0.01858	\$192,982	\$192,982
4	2028	2030	\$10,384,000	\$10,384,000	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$578,946
5	2029	2031	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$964,909
6	2030	2032	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$1,350,873
7	2031	2033	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$1,736,837
8	2032	2034	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$2,122,801
9	2033	2035	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$2,508,765
10	2034	2036	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$2,894,728
11	2035	2037	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$3,280,692
12	2036	2038	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$3,666,656
13	2037	2039	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$4,052,620
14	2038	2040	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$4,438,583
15	2039	2041	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$4,824,547
16	2040	2042	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$5,210,511
17	2041	2043	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$5,596,475
18	2042	2044	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$5,982,438
19	2043	2045	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$6,368,402
20	2044	2046	\$20,768,000	\$0	\$20,768,000	\$20,768,000	0.01858	\$385,964	\$6,754,366
TOTAL				\$20,768,000				\$6,754,366	

Table 6: Projected Tax Increment District Expenses by Year

TIF Year	Expenditure Year	Capital Improvements	Infrastructure	Real Estate Acquisition and Relocation	Econ. Dev. Incentives	Admin./ Professional Services	Finance Charges and Interest	Total Expenses by Year	Cumulative Expenses
1	2025						\$0	\$0	\$0
2	2026		\$308,045			\$5,000	\$0	\$313,045	\$313,045
3	2027					\$5,000	\$0	\$5,000	\$318,045
4	2028				\$283,200	\$5,000	\$0	\$288,200	\$606,245
5	2029				\$283,200	\$10,000	\$0	\$293,200	\$899,445
6	2030				\$283,200	\$10,000	\$0	\$293,200	\$1,192,645
7	2031				\$283,200	\$10,000	\$0	\$293,200	\$1,485,845
8	2032				\$283,200	\$10,000	\$0	\$293,200	\$1,779,045
9	2033				\$283,200	\$10,000	\$0	\$293,200	\$2,072,245
10	2034		\$34,300		\$283,200	\$10,000	\$0	\$327,500	\$2,399,745
11	2035				\$283,200	\$10,000	\$0	\$293,200	\$2,692,945
12	2036				\$283,200	\$10,000	\$0	\$293,200	\$2,986,145
13	2037				\$283,200	\$10,000	\$0	\$293,200	\$3,279,345
14	2038				\$283,200	\$10,000	\$0	\$293,200	\$3,572,545
15	2039				\$283,200	\$10,000	\$0	\$293,200	\$3,865,745
16	2040				\$283,200	\$10,000	\$0	\$293,200	\$4,158,945
17	2041				\$283,200	\$10,000	\$0	\$293,200	\$4,452,145
18	2042				\$283,200	\$10,000	\$0	\$293,200	\$4,745,345
19	2043				\$283,200	\$10,000	\$0	\$293,200	\$5,038,545
20	2044				\$283,200	\$10,000	\$0	\$293,200	\$5,331,745
Totals		\$0	\$342,345	\$0	\$4,814,400	\$175,000	\$0	\$5,331,745	

Table 7: Summary of Sources and Uses (Cash Flow)

TIF Year	Year	Total Tax Increment Revenue Per Year	Total Expenses Per Year	Annual Balance	Cumulative Balance
1	2025	\$0	\$0	\$0	\$0
2	2026	\$0	\$0	\$0	\$0
3	2027	\$192,982	\$5,000	\$187,982	\$187,982
4	2028	\$385,964	\$5,000	\$380,964	\$568,946
5	2029	\$385,964	\$288,200	\$97,764	\$666,709
6	2030	\$385,964	\$293,200	\$92,764	\$759,473
7	2031	\$385,964	\$293,200	\$92,764	\$852,237
8	2032	\$385,964	\$293,200	\$92,764	\$945,001
9	2033	\$385,964	\$293,200	\$92,764	\$1,037,765
10	2034	\$385,964	\$293,200	\$92,764	\$1,130,528
11	2035	\$385,964	\$293,200	\$92,764	\$1,223,292
12	2036	\$385,964	\$293,200	\$92,764	\$1,316,056
13	2037	\$385,964	\$293,200	\$92,764	\$1,408,820
14	2038	\$385,964	\$293,200	\$92,764	\$1,501,583
15	2039	\$385,964	\$293,200	\$92,764	\$1,594,347
16	2040	\$385,964	\$293,200	\$92,764	\$1,687,111
17	2041	\$385,964	\$293,200	\$92,764	\$1,779,875
18	2042	\$385,964	\$293,200	\$92,764	\$1,872,638
19	2043	\$385,964	\$293,200	\$92,764	\$1,965,402
20	2044	\$385,964	\$293,200	\$92,764	\$2,058,166
		\$6,754,366	\$4,696,200	\$2,058,166	

Plan Implementation

To be successful, the District will need to be implemented in accordance with the following objectives:

- Projects identified will provide the necessary anticipated governmental services to the area. A reasonable and orderly sequence is outlined in Table 4. However, public debt and expenditures should be made at the pace private development occurs to assure increment is sufficient to cover expenses.
- It is anticipated developer agreements between the Village and property owners will be in place prior to major public expenditures. These agreements can provide for development guarantees or a payment in lieu of development. To further assure contract enforcement, these agreements might include levying special assessments against benefited properties.
- The order in which public improvements are made should be adjusted in accordance with development and execution of developer agreements. The Village reserves the right to alter the implementation of this Plan to accomplish this objective.
- Interest rates projected are based on current market conditions. Municipal interest rates are subject to constantly changing market conditions. In addition, other factors such as the loss of tax-exempt status of municipal bonds or broadening the purpose of future tax-exempt bonds would affect market conditions. Actual interest expense will be determined once the methods of financing have been approved and securities or other obligations are issued.
- If financing as outlined in this Plan proves unworkable, the Village reserves the right to use alternate financing solutions for the projects as they are implemented.

SECTION VIII. AVAILABLE FINANCING METHODS

Implementation of this Plan may require that the Village issue debt obligations to provide direct or indirect financing for the Projects to be undertaken. The following is a list of the types of obligations the Village may choose to utilize.

Interfund Borrowing

The Village may advance funds from the general fund to cover the costs of project within this Plan. These funds can be borrowed at a rate set by the Village and repaid on a schedule determined by the Village.

General Obligation (G.O.) Bonds or Notes

The Village may issue G.O. Bonds or Notes to finance the cost of projects included within this Plan. The Wisconsin State Constitution limits the principal amount of G.O. debt that the community may have outstanding at any point in time to an amount not greater than five percent of its total equalized value. As of the date of this plan, the Village has a G.O. debt limit of \$28,959,875 of which \$20,058,907 is currently unused and could be made available to finance Project Costs.

Bonds Issued to Developers (“Pay as You Go” Financing)

The Village may issue a bond or other obligation to one or more developers who provide financing for projects included in this Plan. Repayment of the amounts due to the developer under the bonds or other obligations are limited to an agreed amount of the available annual tax increments collected that result from the improvements made by the developer. To the extent the tax increments collected are insufficient to make annual payments, or to repay the entire obligation over the life of the District, the Village’s obligation is limited to not more than the agreed amount of the actual increments collected. Bonds or other obligations issued to developers in this fashion are not general obligations of the Village and, therefore, do not count against the Village’s statutory borrowing capacity.

Tax Increment Revenue Bonds

The Village has the authority to issue revenue bonds secured by the tax increments to be collected. These bonds may be issued directly by the Village, or as a form of lease revenue bond by a Redevelopment Authority (RDA). Tax Increment Revenue Bonds and Lease Revenue Bonds are not general obligations of the Village and therefore do not count against the Village’s statutory borrowing capacity. To the extent tax increments collected are insufficient to meet the annual debt service requirements of the revenue bonds, the Village may be subject to either a permissive or mandatory requirement to appropriate on an annual basis a sum equal to the actual or projected shortfall.

Utility Revenue Bonds

The Village can issue revenue bonds to be repaid from revenues of its various systems, including revenues paid by the Village that represent service of the system to the Village. There is neither a statutory nor constitutional limitation on the amount of revenue bonds that can be issued, however, water rates are controlled by the Wisconsin Public Service Commission and the Village must demonstrate to bond purchasers its ability to repay revenue debt with the assigned rates. To the extent the Village utilizes utility revenues other than tax increments to repay a portion of the bonds, the Village must reduce the total eligible Project Costs in an equal amount.

Special Assessment “B” Bonds

The Village has the ability to levy special assessments against benefited properties to pay part of the costs for street, curb, gutter, sewer, water, storm sewers and other infrastructure. In the event the Village determines that special assessments are appropriate, the Village can issue Special Assessment B bonds pledging revenues from special assessment installments to the extent assessment payments are outstanding. These bonds are not counted against the Village's statutory borrowing capacity. If special assessments are levied, the Village must reduce the total eligible Project Costs under this Plan in an amount equal to the total collected.

SECTION IX. CONSISTENCY OF ACTIVITIES WITHIN TAX INCREMENT DISTRICT #6 WITH THE VILLAGE ZONING ORDINANCE, MASTER PLAN AND OTHER DEVELOPMENT ORDINANCES

This District is being created under the “mixed-use District” definition of Wis. Sta. § 66.1105, and the Village has the flexibility of choosing to rezone any of the parcels to other types of zoning if and when demand for rezoning takes place. The only limitation is the amount of newly platted residential use that would be allowed (not more than 35% by area) if the Village chose to rezone some of the land to residential.

The anticipated uses within TID #6 are consistent with the Village of Johnson Creek Comprehensive Plan’s Future Land Use Map.

SECTION X. ANNEXED PROPERTY

There are no lands proposed for inclusion within the District that were annexed by the Village within the past year prior to adoption of this Project Plan.

SECTION XI. ESTIMATE OF PROPERTY TO BE DEVOTED TO RETAIL BUSINESS

The Village estimates that 0% of the territory within the District may be suitable for retail business at the end of the District’s maximum expenditure period, pursuant to Wisconsin Statutes Sections 66.1105(5)(b) and 66.1105(6)(am)1.

SECTION XII. STATEMENT ON RELOCATION

The Village does not anticipate the acquisition of any existing residential properties or any occupied by existing businesses. As a result, it is expected that there will be no displaced persons from project activities as currently contemplated. In the event relocation or the acquisition of property by eminent domain becomes necessary at some time during the implementation period, the Village will follow applicable provisions of Chapter 32, Wis. Stats.

APPENDIX A. TID BOUNDARY LEGAL DESCRIPTION

Real People. Real Solutions.

3507 High Point Drive North
Bldg. 1 – Suite E130
Oakdale, MN 55128Phone: (651) 704-9970
Bolton-Menk.com

July 16, 2025

**Village of Johnson Creek
Map 1a: Proposed TID 6 Boundary Description**

BMI Project No.: 138723

That part of the Southeast Quarter of Sections 6, Township 7 North, Range 15 East, Jefferson County, Wisconsin described as beginning at the northeast corner of said Southeast Quarter; thence South 01 degrees 12 minutes 20 seconds West, on an assumed bearing along the East line of said Southeast Quarter, 666.93 feet to the point of beginning; thence continuing South 01 degree 12 minutes 20 seconds West 559.20 feet; thence North 88 degrees 51 minutes 09 seconds West, 398.94 feet; thence S01 degree 13 minutes 21 seconds West, 807.29 feet; thence South 86 degrees 25 minutes 29 seconds West, 870.15 feet; thence North 02 degrees 49 minutes 48 seconds East, 45.04 feet; thence North 08 degrees 33 minutes 22 seconds East, 695.51 feet; thence North 16 degrees 03 minutes 15 seconds East, 504.12 feet; thence North 27 degrees 31 minutes 06 seconds East, 149.48 feet; thence North 86 degrees 20 minutes 55 seconds East, 984.12 feet to the point of beginning.

Sincerely,

Bolton & Menk, Inc.**Ronald P. Alwin, PS**
Wisconsin Licensed Land Surveyor No. 2589-008

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Bolton & Menk is an equal opportunity employer.

APPENDIX B. IMPACT ON OVERLYING TAXING JURISDICTIONS

Appendix B: Impact on Overlying Taxing Jurisdictions

Base Value:	\$2,202,500	(January 1, 2025)
Projected Value Increment:	\$20,768,000	(At district closure)
Projected Total Tax Increment	\$6,754,366	(From creation to closure)

Taxing Jurisdiction	Tax Rate	% of Mill Rate by Jurisdiction	2023 Taxes Collected on Base Value by Jurisdiction	Total Tax Increment Collected by the TID Over the Life of the District	Annual Taxes Collected After TID Closure by Jurisdiction	Increase in Annual Taxes Collected After TID Closure by Jurisdiction
County	3.00	16.13%	\$6,601	\$ 1,089,265	\$ 68,845	\$ 62,244
City	4.26	22.94%	\$9,390	\$ 1,549,549	\$ 97,936	\$ 88,546
School	10.67	57.41%	\$23,499	\$ 3,877,571	\$ 245,074	\$ 221,575
Tech college/other	0.65	3.52%	\$1,442	\$ 237,981	\$ 15,041	\$ 13,599
Total	18.58	100%	\$40,932	\$ 6,754,366	\$426,896	\$385,964

Footnote:

1. Gross millage rates not including school tax credit.

**APPENDIX C: PLAN COMMISSION RESOLUTION RECOMMENDING
ADOPTION OF TAX INCREMENT DISTRICT**

STATE OF WISCONSIN

VILLAGE OF JOHNSON CREEK

JEFFERSON COUNTY

RESOLUTION PC02-25

**RESOLUTION RECOMMENDING ADOPTION OF
TAX INCREMENTAL FINANCE DISTRICT #6 PROJECT PLAN**

THE PLAN COMMISSION OF THE VILLAGE OF JOHNSON CREEK, JEFFERSON COUNTY,
WISCONSIN, DOES RESOLVE AS FOLLOWS:

WHEREAS, pursuant to Wis. Stats. § 66.1105, the Village of Johnson Creek Plan Commission has prepared the Project Plan of Tax Incremental District #6 (TID #6) including: 4 parcels; costs for capital, infrastructure and land acquisition projects and related expenditures within the TID #6 Boundary and within one-half mile of the district boundary; costs for promotion, development and administrative programs; and providing assistance to owners, lessees, and developers of land within the district boundary; and

WHEREAS, on July 14, 2025, the Village of Johnson Creek Plan Commission met and held a public hearing for the TID #6 Project Plan and Boundary; and

WHEREAS, such public hearing was properly noticed in the Village's official newspaper, and a copy of such notification was duly transmitted to all local governmental entities having the power to levy taxes on property within TID #6, including Jefferson County, Madison Area Technical College, and the Johnson Creek School District pursuant to Wis. Stats. § 66.1105(4)(a); and

WHEREAS, such public hearing afforded interested parties an opportunity to express their views on the proposed TID #6 Project Plan and Boundary; and

WHEREAS, pursuant to such procedure and after due reflection and consideration, the Plan Commission desires to favorably recommend to the Village Board of the Village of Johnson Creek the TID #6 Project Plan and Boundary in the forms attached hereto as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED by the Plan Commission of the Village of Johnson Creek as follows:

1. The project plan and boundary for Tax Incremental District #6 in the form attached hereto as Exhibit "A" are hereby approved in accordance with Wis. Stats. § 66.1105(4)(h)1.
2. Such project plan for Tax Incremental District #6 is financially feasible.
3. The project plan for TID #6 is in conformity with the Comprehensive Plan of the Village of Johnson Creek, as well as other policies and laws of the Village of Johnson Creek.
4. That only whole parcels are included within TID #6 and that all parcels are contiguous and not connected only by railroad rights-of-way, rivers or highways.

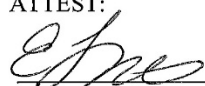
BE IT FURTHER RESOLVED that the Plan Commission recommends the Village of Johnson Creek Village Board approve Tax Incremental Finance District #6, Village of Johnson Creek, Wisconsin, pursuant to the provisions of Wis. Stats. § 66.1105(4)(h)1.

This Resolution was adopted at a regular meeting of the Plan Commission of the Village of Johnson Creek on the 14th of July, 2025.

BY: _____


John L. Swisher, Village President
Plan Commission Chairman

ATTEST:


Elissa Friedl, Village Clerk/Treasurer

APPENDIX D: VILLAGE BOARD RESOLUTION APPROVING THE PROJECT PLAN**STATE OF WISCONSIN VILLAGE OF JOHNSON CREEK JEFFERSON COUNTY
RESOLUTION 39-25**

RESOLUTION APPROVING TAX INCREMENTAL DISTRICT #6

THE JOHNSON CREEK VILLAGE BOARD, JEFFERSON COUNTY, WISCONSIN DOES HEREBY
RESOLVE AS FOLLOWS:

WHEREAS, pursuant to Wis. Stats. Section 66.1105, the Village of Johnson Creek Plan Commission has prepared the Project Plan of Tax Incremental District #6 (TID #6) including: 4 parcels; costs for capital, infrastructure and land acquisition projects and related expenditures within the TID #6 Boundary and within one-half mile of the district boundary; costs for promotion, development and administrative programs; and providing assistance to owners, lessees, and developers of land within the district boundary; and

WHEREAS, on July 14, 2025 the Village of Johnson Creek Plan Commission met and held a public hearing for the proposed Tax Increment District #6 Project Plan; and

WHEREAS, such public hearing was properly noticed in the Village's official newspaper, and a copy of such notification was duly transmitted to all local governmental entities having the power to levy taxes on property within the district, including Jefferson County, Madison Area Technical College, and the Johnson Creek School District pursuant to Wis. Stats. § 66.1205(4)(a); and

WHEREAS, such public hearing afforded interested parties an opportunity to express their views on the proposed Tax Increment District #6 Project Plan; and

WHEREAS, pursuant to such procedure and after due reflection and consideration, the Plan Commission adopted the TID #6 Project Plan by resolution and favorably recommended to the Village Board of the Village of Johnson Creek the TID #6 Project Plan and Boundary in the forms attached hereto as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED, that in accordance with Wis. Stat. §66.1205(4)(gm):

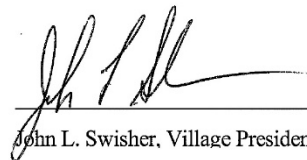
1. The Village Board of the Village of Johnson Creek hereby creates a tax incremental district which:
 - a. Shall be named Tax Incremental District #6, Village of Johnson Creek ("TID #6") in Jefferson County;
 - b. Is a mixed-use district; and
 - c. Shall be created effective January 1, 2025.
2. The Village Board hereby finds and determines that only whole parcels are included within TID #6 and that all parcels are contiguous and not connected only by railroad rights-of-way, rivers or highways.
3. The Village Board hereby finds and determines that not less than 50%, by area, of the real property within the TID #6 Boundary is suitable for mixed-use development as defined in Wis. Stat. § 66.1105(2)(cm).
4. The Village Board hereby finds and determines that all project costs within the TID #6 Project Plan relate directly to promoting mixed-use development in the District.

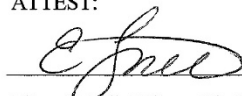
5. The Village Board hereby finds and determines that the equalized value of TID #6 plus the value increment of all existing districts in the Village of Johnson Creek does not exceed 12 percent of the municipality's total equalized value.
6. The Village Board hereby finds and determines that the improvement of TID #6 is likely to enhance significantly the value of substantially all other real property in the district and that the project costs are consistent with the purpose for which the district is created.
7. The Village Board hereby finds and determines that the TID #6 Project Plan is feasible and in conformity with the master plan of the Village of Johnson Creek.
8. The Village Board hereby finds and determines that the percentage of territory within TID #6 devoted to retail business at the end of the expenditure period is estimated to be less than 35%.
9. The Village Board hereby finds and determines that less than 35% of the district is land proposed for newly platted residential development and that all residential development will have a density greater than three units per acre.
10. The Village Board hereby finds and determines that should TID #6 have sufficient revenues to pay all current project costs.
11. The Village Board hereby finds and determines that the development expected in TID #6 would not occur without the use of tax increment financing and improvement of the area is likely to significantly enhance the value of other real property in the Village.
12. The Village Board hereby finds and determines that the benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing districts.
13. The Village Board hereby approves, accepts, and adopts the TID #6 Project Plan and Boundary in the form attached hereto as Exhibit "A" in accordance with Wis. Stats. § 66.1105(4)(h)1.

This Resolution shall take effect upon approval by the Joint Review Board pursuant to Wis. Stat. § 66.1105(4m).

This Resolution was adopted at a regular meeting of the Village Board of the Village of Johnson Creek on the 28th day of July 2025.

Res. 39-25	Yes	No
Swisher, John L.	✓	
Burns, Erik	✓	
Deppe, Bev 2	✓	
Freimund, Rooney	✓	
Rousayne, David 1	✓	
Schicker, Lisa A.	✓	
Semo, Tim	✓	
Total	7	0


John L. Swisher, Village President

ATTEST:

Elissa Friedl, Village Clerk/Treasurer

APPENDIX E: JOINT REVIEW BOARD RESOLUTION APPROVING THE PROJECT**JOINT REVIEW BOARD RESOLUTION 02-25
APPROVING VILLAGE BOARD RESOLUTION 39-25 CREATING TAX
INCREMENTAL DISTRICT #6
VILLAGE OF JOHNSON CREEK, WISCONSIN**

WHEREAS, the Joint Review Board, Tax Incremental District #6 (TID #6), Village of Johnson Creek, Wisconsin, has reviewed the public record, planning documents and Resolution 39-25 of the Johnson Creek Village Board related to TID #6; and

WHEREAS, the Joint Review Board, TID #6, Village of Johnson Creek, Wisconsin, has received in an open meeting additional information from the Village of Johnson Creek regarding TID #6.

NOW, THEREFORE, BE IT RESOLVED that pursuant to Wis. Stat. §66.1205(4m)(c), the Joint Review Board finds:

1. The development expected in TID #6, Village of Johnson Creek, Wisconsin, would not occur without the use of tax incremental financing, and in the Board's judgment the development described in the documents the Board has reviewed would not occur without the creation of a tax incremental district;
2. The economic benefits of TID #6, Village of Johnson Creek, Wisconsin, as measured by increased employment, business and personal income, and property value, are sufficient to compensate for the cost of the improvements;
3. The benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing districts.
4. The JRB expects the TID to terminate in 2044.

BE IT FURTHER RESOLVED, Resolution 39-25 of the Village Board creating TID #6 is hereby approved by the Village of Johnson Creek Joint Review Board.

Adopted this 12th day of August, 2025.

JOINT REVIEW BOARD
TAX INCREMENTAL DISTRICT #6
VILLAGE OF JOHNSON CREEK, WISCONSIN

By: 

Marc DeVries, Joint Review Board Chair

APPENDIX F: VILLAGE ATTORNEY OPINION